



DECARBONIZING THE AMERICAS

Deploying technical and financial support for sustainable infrastructure projects to local governments of Latin America and the Caribbean.

Under Embargo until May 28th, 4:30 p.m CET

R20 Austrian World Summit, Vienna, May 28th 2019

R20 - Regions of Climate Action (R20), Ciudades Capitales de las Americas frente al Cambio Climatico (CC35) and the Leonardo DiCaprio Foundation (LDF) are combining their efforts to accelerate the identification, development and financing of sustainable infrastructure projects in Latin American and Caribbean regions and cities.

Successfully transitioning to a form of development that protects the environment and enhances the well-being of populations in social, economic and health terms, requires unprecedented investments in sustainable infrastructure in the most urbanized region of the planet. This need is particularly high at the city, state and regional levels, where mid-size projects, typically of between \$5-50 million in construction costs, offer a unique opportunity to maximize sustainable development benefits.

R20, CC35 and LDF are joining forces to foster sustainable infrastructure investments at the sub-national level in Latin America and the Caribbean. They intend to do so by deploying a technical and financial ecosystem, based on the “R20 Value Chain Approach” and tailored to the specific needs of the Latin American and Caribbean context. This effort will help to fast-track the identification, development and implementation of portfolios of projects on a scale that will facilitate connections to public, private, and institutional investors, while generating impact on a scale that will deliver results aligned with the Sustainable Development Goals (SDGs).

As a first action, R20, CC35 and LDF will seek to identify and create a portfolio of up to 500 Renewable Energy, Waste Management and Energy Efficient Lighting projects in Latin America and the Caribbean and show initial results during COP 25 (in Chile). Building on the platform of the 100 Climate Solutions Project Campaign, launched in 2016 by R20 with support from LDF, a call for projects will be carried out with support of the CC35 network of Capital Cities in Central and South America, and the Caribbean that are committed to Climate Action.



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About R20

R20 – Regions of Climate Action is a not-for-profit international organization founded in 2011 by the former Governor of California, Arnold Schwarzenegger, in cooperation with the United Nations and a number of leading Regions, Development Banks, Clean-Tech companies, Academia and NGOs, to support sub-national governments around the world to develop and secure financing for green infrastructure projects. Through its unique value chain approach, R20 mobilizes, connects and collaborates with a wide range of actors to fast-track the transition to inclusive, resilient and low-carbon societies. R20 is headquartered in Geneva and has, since its founding, worked on projects in Algeria, Mali, Nigeria, and Tanzania as well as Southern China and Brazil

About CC35 Ciudades Capitales de las Americas frente al Cambio Climático

CC35 is the first Latin American climate initiative, born and sustained by the leadership of the capital cities, to develop the capacity of the region in the fight against climate change, through green financing, technical assistance, innovation and the exchange of experiences. We are a coalition of Latin American mayors committed to reducing local greenhouse gas emissions, increase the resilience of Latin American cities, and lead the climate agenda on the way to COP25 in Chile, within the framework of the implementation of the Paris Agreement and the sustainable development goals of the United Nations.

About the Leonardo DiCaprio Foundation

The Leonardo DiCaprio Foundation (LDF) aims to create a world where both nature and humanity coexist in harmony. Over the past twenty years, LDF has awarded over \$100 million in grants, funding 200+ high-impact projects in 50 countries across Asia, the Americas, Africa, the Arctic, Antarctica, and all five oceans.

LDF has achieved this success through active collaboration with a broad network of effective organizations to find and support the best, results-driven projects in the world's most wild and threatened ecosystems.