PAMEX Local Investment Finance Facility (PLIFF)

A public-private independent finance facility, which builds on the role of the Union for Mediterranean as a regional platform to coordinate and promote initiatives and concrete projects, the EU SEACAPs (Sustainable Energy and Adaptation Climate Action Plans) and the programmatic framework of the PAMEX 2030.

**DATA IDENTIFIED "HOTSPOTS"**

Targets areas of ecological (climate change and biodiversity) - economical (collapse) and social (poverty disruption and emigration) interest.

**IMPACT ALIGNEMENT**

Aligns with regional and national compliance impact frameworks such as NDCs, SDGs reporting into a bespoke KPI framework.

**AGGREGATOR**

Constructs club approaches and business networks leveraging efficiency arbitrage delivering financial and impact alpha.

Provides finance for adaptation / biodiversity / restoration and mitigation / climate change / infrastructure projects.

Targets +€750m of deployed technical assistance, equity and debt capital by 2030 sourced from public sector and private capital markets.

Aims at financing green and circular investments achieving positive climate, biodiversity and ecosystem services impact through an unique and comprehensive platform combining finance, data analytics and technical services.
PLIFF will include an Incubation Facility supporting the structuring of projects through Technical Assistance Programs and Grants, with the objective to:

- build capacity of local authorities and stakeholders to initiate, develop, manage, and participate in the projects
- advance selected Projects to the required “bankability stage”

Mandate of local authorities:
1/ increase the ambition to preserve marine and coastal biodiversity,
2/ promote and develop sustainable fishing to put an end to overfishing,
3/ redouble efforts to fight against marine pollution, in particular plastic
4/ promote maritime transport practices that protect the marine environment and combat climate change.

PLIFF will systematically de-risk all stages of the investing and financing process (as far as possible) through blended financing, guarantees or off-take agreements. This catalytic financing approach enables PLIFF to invest in / finance Projects that would otherwise have been considered as too risky (local projects, South/East banks of the Mediterranean) by conventional institutional investors.
PLIFF supports the ‘systematic’ buying of / subscription to the financial instruments structured to finance the Projects in two unique ways:

1. through the non-guaranteed Tranche of the Sustainable Structured / Project Finance Bonds issued by the Projects that will be systematically subscribed to by PLIFF Debt Fund, or;

2. by PLIFF Partners, such as PLIFF Junior de-risking Partners that will systematically subscribe to the Equity Junior Tranche or the Debt Fund Junior Tranche.

These characteristics enable PLIFF to represent both local authorities and private sector with a “one stop shop” for project developers. The efficiency advantage generated necessitates only one investment, due diligence and negotiation process to access several sources of finance. Investors also benefit by accessing a supply of pre-screened high quality sustainable investment opportunities through one asset management platform, PLIFF, instead of undertaking multiple rounds of negotiations at each stage of the project and investment cycle across multiple pipeline opportunities.

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