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France supports the R20 Foundation with a contribution of €100,000 to fight climate change in the Mediterranean.

Bern, 8 June 2022. The agreement regarding the payment of the French contribution to the R20 Foundation was signed between His Excellency Mr Frédéric Journès, Ambassador of France and Mr Melchior de Muralt, President of the R20, on 8 June at the residence of France in Bern. The Geneva-based R20 Foundation supports subnational governments develop and finance low-carbon, climate-resilient infrastructure projects.



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The French contribution of €100,000 contributes to the "Action Plan for the Mediterranean, an exemplary sea in 2030" ([PAMEx 2030](#)), an initiative of French President Emmanuel Macron. At COP 26 in Glasgow in 2021, it was decided to create the PLIFF, *PAMex Local Invest Finance Facility*, in order to coordinate and promote sustainable solutions to limit the impacts of climate change in Mediterranean hotspots through a unique and comprehensive platform combining financing, data analysis and technical assistance.



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Registered in the canton of Geneva, [the R20 foundation](#) (Regions of Climate Action) serves as a catalyst to create mixed finance vehicles for subnational authorities (provinces, regions, cities, etc.) to support their efforts on climate change. The R20 coordinates the various Mediterranean partners necessary to control the value chain and involved in PLIFF, particularly in the field of renewable energies, energy-efficient lighting, and waste optimization.

A delegation of PLIFF's Swiss partners was present at the signing, including David Albertani, CEO of R20, Fabian Huwyler, Founder of Posaidon Earth Capital, Sarah Leughers, Chief Strategy Officer at Gold Standard and Gerard Bos, Head of Enterprise and Investment at the International Union for Conservation of Nature (IUCN).

"The French contribution reinforces the concrete commitments of the Mediterranean countries to the achievement of the 2015 Paris Agreement and the 2021 Barcelona Convention," explained Ambassador Frédéric Journès.

"The R20 Foundation stands with the Mediterranean regions to find innovative financial solutions to combat the consequences of climate change. The creation of the PLIFF will make it possible to identify, develop and finance projects that promote the sustainable use of resources in the Mediterranean basin. The financial commitment of the European community and in particular of France to de-risk these investments is a new strong signal of collaboration between public and private actors in the fight against climate change," added R20 President Melchior De Muralt.

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